BEDC

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LEVEL UP YOUR FINANCIAL SKILLS THIS APRIL: BEDC TO HOST WORKSHOPS AND SHARE PRACTICAL TIPS FOR FINANCIAL LITERACY MONTH

Hamilton, Bermuda 1 April 2025 – The Bermuda Economic Development Corporation (BEDC) is recognizing Financial Literacy Month this April by encouraging the community to strengthen their understanding of money management. While BEDC's focus is on supporting entrepreneurs and small business owners, Financial Literacy Month speaks to a broader need—empowering all individuals with the tools to make informed financial decisions.

Throughout the month, BEDC will be sharing practical financial tips across its platforms and hosting two events designed to build financial confidence and capability.

The first event, Excel Your Business: Profit & Loss Made Simple, will be held on Thursday, April 10th from 5:30 PM to 8:00 PM at BEDC's Training Room, Sofia House, 48 Church Street. This free hands-on workshop is ideal for entrepreneurs and individuals looking to improve their financial tracking using Excel. Participants will learn how to transform electronic bank statements into a working Profit & Loss Sheet using pivot tables, VLOOKUPs, and basic formulas.

The second event is QuickBooks 101: Master the Basics of QuickBooks Online Software, a four-week course presented in partnership with Abacus. Running from April 22nd to May 13th, sessions will take place every Tuesday from 6:00 PM to 8:15 PM at the BEDC Main Office. The course is designed for entrepreneurs and small business owners who want to streamline their accounting processes and get a better handle on managing day-to-day transactions. Topics will include company setup, navigating QuickBooks Online, recording transactions, and using reporting tools to analyze performance.

The cost for the course is \$350 for BEDC-registered businesses and \$375 for non-registered businesses and the general public. Participants are encouraged to have QuickBooks Online already set up, but support will be provided as needed.

Donte Hunt, Director of MSME at the BEDC, stressed the significance of financial literacy across all segments of society: "Whether managing personal finances or running a business, financial literacy is fundamental. For entrepreneurs, understanding how to track and analyze your numbers can make the difference between surviving and thriving. At BEDC, we're committed to providing the tools and education necessary to support long-term financial success."

Growing Bermuda one Business at a time



Knowledgeable Progressive Supportive Professional Innovative Through these workshops and the release of practical financial tips throughout April, BEDC aims to support a more financially informed community. Financial Literacy Month serves as a reminder that building financial knowledge is a valuable investment—whether for personal growth or business success. To register for the Excel workshop or QuickBooks 101 course, visit www.bedc.bm.

About BEDC

Bermuda Economic Development Corporation (BEDC) is Bermuda's premier source of free confidential business advice for entrepreneurs. The mission is to serve Bermuda's local business community with the highest degree of professionalism by providing, authoritative business advice, counsel and loan guarantee support. Bermuda Business Starts Here! For more information, visit <u>www.bedc.bm</u>.

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