BEDC

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SECOND SOMERSET EEZ SMALL BUSINESS EXPO A SUCCESS!

Hamilton, Bermuda 7 February 2024 – On Saturday, February 3rd, 2024, the Bermuda Economic Development Corporation (BEDC) successfully held its 2nd Annual Small Business Expo in the Somerset Economic Empowerment Zone (EEZ). This event, central to supporting small business growth in Bermuda, brought together hundreds of new and existing entrepreneurs with industry experts from 11 am to 4 pm. The Expo served as a platform for networking, sharing expertise, and gaining insights.

"Seeing the engagement and interaction at this year's Small Business Expo was quite encouraging," said Ondreyah Rochester, MSME (Micro, Small, and Medium Enterprise) Officer at BEDC. "It was a meaningful opportunity for entrepreneurs and business owners to connect and share insights. The positive responses we have received so far are a testament to the value of this event, and we are already planning for the next one."

Highlighted at the Expo were panel discussions on essential topics like mastering shipping, culinary commerce, payment processing solutions, telecoms, and cybersecurity for small businesses. These discussions, each lasting 30 minutes, aimed to equip attendees with practical knowledge and strategies for business management and growth.

The Expo showcased diverse businesses and service providers essential for the small business ecosystem. Participants included One Communications, offering innovative telecom solutions; LiveNet, providing innovative internet services; Cox Hallett Wilkinson, with legal advice tailored for small businesses; Moongate Insurance, which offers a Supplement to basic Health plans; Butterfield and First Atlantic Commerce, presenting financial services and online payment solutions; and the Department of Labour, sharing valuable information on compliance and labor standards. These entities, among others, played a pivotal role in supporting small businesses through their specialized services, making the Expo a comprehensive resource for entrepreneurs.

We sincerely thank One Communications for being the main sponsor of the Small Business Expo again and Butterfield for being a community sponsor. Their support was crucial to the event's success, providing vital resources to the small business sector. We are grateful for their partnership and contribution to the event's positive outcome.

Growing Bermuda one Business at a time The Small Business Expo 2024 was a significant step in fostering a strong, connected small business community in Bermuda. The feedback from attendees and vendors was affirming, highlighting the event's role in supporting local businesses.

¹ For more information on the Small Business Expo and details on participating

in next year's event, please visit <u>www.bedc.bm</u> or contact BEDC at

info@bedc.bm.

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About BEDC

Bermuda Economic Development Corporation (BEDC) is Bermuda's premier source of free confidential business advice for entrepreneurs. The mission is to serve Bermuda's local business community with the highest degree of professionalism by providing, authoritative business advice, counsel and loan guarantee support. Bermuda Business Starts Here! For more information, visit www.bedc.bm.

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