



Statement of Operations
For The Period End March 31st 2022

	2021/22 Budget	YTD 2021/22 Budget	YTD 2021/22 Actual
Revenues			
Government of Bermuda Grants	\$ 1,858,176.00	\$ 1,858,176.00	\$ 779,584.89
Sponsorship	\$ 58,300.00	\$ 58,300.00	\$ 68,145.00
Fees for Services	\$ 271,250.00	\$ 271,250.00	\$ 557,862.92
Investment Income	\$ 15,000.00	\$ 15,000.00	\$ 37,223.16
Business Register	\$ 300,000.00	\$ 300,000.00	\$ -
Carryforward Balances	\$ 5,300,000.00	\$ 5,300,000.00	\$ 3,623,836.82
Total Revenues	\$ 7,802,726.00	\$ 7,802,726.00	\$ 5,066,652.79
Expenses			
Salaries & Benefits	\$ 1,843,655.59	\$ 1,843,655.59	\$ 1,667,871.31
General administration	\$ 853,044.41	\$ 853,044.41	\$ 924,555.31
Programs	\$ 5,096,026.00	\$ 5,096,026.00	\$ 2,030,518.66
Professional Services	\$ 10,000.00	\$ 10,000.00	\$ 9,237.50
Total Expenses	\$ 7,802,726.00	\$ 7,802,726.00	\$ 4,632,182.78
Quarterly Surplus or Deficit	\$ -	\$ -	\$ 434,470.01