

**Statement of Operations
For The Period End June 30th 2022**

	2022/23 Budget	YTD 2022/23 Budget	YTD 2022/23 Actual
Revenues			
Government of Bermuda Grants	\$ 3,317,075.11	\$ 829,268.78	\$ 28,891.09
Sponsorship	\$ 68,300.00	\$ 17,075.00	\$ 42,250.00
Fees for Services	\$ 447,383.65	\$ 111,845.91	\$ 187,360.75
Investment Income	\$ 15,000.00	\$ 3,750.00	\$ 13.29
Business Register	\$ 220,000.00	\$ 55,000.00	\$ -
Carryforward Balances	\$ 2,502,588.17	\$ 625,647.04	\$ 255,044.83
Total Revenues	\$ 6,570,346.93	\$ 1,642,586.73	\$ 513,559.96
Expenses			
Salaries & Benefits	\$ 2,092,636.96	\$ 523,159.24	\$ 454,367.47
General administration	\$ 881,183.00	\$ 220,295.75	\$ 147,853.65
Programs	\$ 3,576,526.97	\$ 894,131.74	\$ 291,199.95
Professional Services	\$ 20,000.00	\$ 5,000.00	\$ -
Total Expenses	\$ 6,570,346.93	\$ 1,642,586.73	\$ 893,421.07
Quarterly Surplus or Deficit	\$ -	\$ -	\$ (379,861.11)