



Statement of Operations
For The Period End December 31st 2020

	2020-21 Budget	2020-21 Actual
Revenues		
Government of Bermuda Grants	\$ 5,565,467.80	\$ 5,280,905.00
Sponsorship	\$ 25,000.00	\$ 42,223.10
Fees for Services	\$ 29,250.00	\$ 42,995.24
Investment Income	\$ 3,750.00	\$ -
Miscellaneous	\$ 100.00	\$ 7,785.39
Deferred Contribution	\$ 350,000.00	\$ -
Total Revenues	\$ 5,973,567.80	\$ 5,373,908.73
Expenses		
Salaries & Benefits	\$ 1,552,478.80	\$ 1,130,633.91
General administration	\$ 716,976.80	\$ 539,530.33
Programs	\$ 3,824,112.20	\$ 1,336,790.23
Professional Services	\$ 30,000.00	\$ 12,272.50
Total Expenses	\$ 6,123,567.80	\$ 3,019,226.97
Quarterly Surplus or Deficit	\$ (150,000.00)	\$ 2,354,681.76