

Statement of Operations
For The Period End September 30th 2021

	2021-22 Budget	YTD 2021 Budget	YTD 2021 Actual
Revenues			
Government of Bermuda Grants	\$ 1,858,176.00	\$ 929,088.00	\$ 195,641.64
Sponsorship	\$ 58,300.00	\$ 29,150.00	\$ 44,152.00
Fees for Services	\$ 271,250.00	\$ 135,625.00	\$ 277,603.27
Investment Income	\$ 15,000.00	\$ 7,500.00	\$ -
Business Register	\$ 300,000.00	\$ 150,000.00	\$ -
Carryforward Balances	\$ 5,300,000.00	\$ 2,650,000.00	\$ 1,981,515.69
Total Revenues	\$ 7,802,726.00	\$ 3,901,363.00	\$ 2,498,912.60
Expenses			
Salaries & Benefits	\$ 1,843,655.59	\$ 921,827.80	\$ 719,074.26
General administration	\$ 793,044.41	\$ 396,522.21	\$ 378,167.14
Programs	\$ 5,146,026.00	\$ 2,573,013.00	\$ 1,125,870.25
Professional Services	\$ 20,000.00	\$ 10,000.00	\$ 2,392.50
Total Expenses	\$ 7,802,726.00	\$ 3,901,363.00	\$ 2,225,504.15
Quarterly Surplus or Deficit	\$ -	\$ -	\$ 273,408.45