



**Statement of Operations**  
**For The Period**  
**April 1st 2020 to March 31st 2021**

	<b>2020-21 Budget</b>	<b>2020-21 Actual</b>
<b>Revenues</b>		
Government of Bermuda Grants	\$ 6,019,343.22	\$ 6,019,343.22
Sponsorship	\$ 26,750.00	\$ 48,223.10
Fees for Services	\$ 27,500.00	\$ 284,969.48
Investment Income	\$ 3,750.00	\$ -
Miscellaneous	\$ 100.00	\$ 24,436.00
Deferred Contribution	\$ 350,000.00	\$ -
<b>Total Revenues</b>	<b>\$ 6,427,443.22</b>	<b>\$ 6,376,971.80</b>
<b>Expenses</b>		
Salaries & Benefits	\$ 1,552,478.80	\$ 1,469,850.12
General administration	\$ 716,976.80	\$ 723,010.12
Programs	\$ 3,925,112.42	\$ 2,707,595.64
Professional Services	\$ 30,000.00	\$ 28,471.04
<b>Total Expenses</b>	<b>\$ 6,224,568.02</b>	<b>\$ 4,928,926.92</b>
<b>Annual Surplus or Deficit</b>	<b>\$ 202,875.20</b>	<b>\$ 1,448,044.88</b>