

**Statement of Operations
For The Period End June 30th 2021**

	2021-22 Budget	Q1 2021 Budget	Q1 2021 Actual
Revenues			
Government of Bermuda Grants	\$ 1,858,176.00	\$ 464,544.00	\$ -
Sponsorship	\$ 58,300.00	\$ 14,575.00	\$ -
Fees for Services	\$ 271,250.00	\$ 67,812.50	\$ 129,458.44
Investment Income	\$ 15,000.00	\$ 3,750.00	\$ -
Business Register	\$ 300,000.00	\$ 75,000.00	\$ -
Carryforward Balances	\$ 5,300,000.00	\$ 1,325,000.00	\$ 1,108,460.78
Total Revenues	\$ 7,802,726.00	\$ 1,950,681.50	\$ 1,237,919.22
Expenses			
Salaries & Benefits	\$ 1,843,655.59	\$ 460,913.90	\$ 298,115.87
General administration	\$ 763,044.41	\$ 190,761.10	\$ 188,660.01
Programs	\$ 5,146,026.00	\$ 1,286,506.50	\$ 645,629.63
Professional Services	\$ 50,000.00	\$ 12,500.00	\$ -
Total Expenses	\$ 7,802,726.00	\$ 1,950,681.50	\$ 1,132,405.51
Quarterly Surplus or Deficit	\$ -	\$ -	\$ 105,513.71