

Statement of Operations
For The Period End December 31st 2021

	2021-22	YTD 2021	YTD 2021
	Budget	Budget	Actual
Revenues			
Government of Bermuda Grants	\$ 1,858,176.00	\$ 1,393,632.00	\$ 588,651.89
Sponsorship	\$ 58,300.00	\$ 43,725.00	\$ 67,647.00
Fees for Services	\$ 271,250.00	\$ 203,437.50	\$ 400,080.18
Investment Income	\$ 15,000.00	\$ 11,250.00	\$ -
Business Register	\$ 300,000.00	\$ 225,000.00	\$ -
Carryforward Balances	\$ 5,300,000.00	\$ 3,975,000.00	\$ 2,960,336.82
Total Revenues	\$ 7,802,726.00	\$ 5,852,044.50	\$ 4,016,715.89
Expenses			
Salaries & Benefits	\$ 1,843,655.59	\$ 1,382,741.69	\$ 1,129,709.45
General administration	\$ 848,044.41	\$ 636,033.31	\$ 552,231.50
Programs	\$ 5,096,026.00	\$ 3,822,019.50	\$ 1,726,375.28
Professional Services	\$ 15,000.00	\$ 11,250.00	\$ 4,267.50
Total Expenses	\$ 7,802,726.00	\$ 5,852,044.50	\$ 3,412,583.73
Quarterly Surplus or Deficit	\$ -	\$ -	\$ 604,132.16