



Statement of Operations
For The Period End December 31st 2019

	2019-20 Budget	2019-20 Actual
Revenues		
Government of Bermuda Grants	\$ 2,563,752.00	\$ 1,281,876.00
Sponsorship	\$ 50,000.00	\$ 56,040.00
Fees for Services	\$ 350,000.00	\$ 57,348.40
Investment Income	\$ 5,200.00	\$ -
Miscellaneous	\$ 4,200.00	\$ 34,047.59
Deferred Contribution	\$ -	\$ -
3rd & 4th Quarter Government Grants Not received by Year End	\$ -	\$ -
Total Revenues	<u>\$ 2,973,152.00</u>	<u>\$ 1,429,311.99</u>
Expenses		
Salaries & Benefits	\$ 1,593,467.44	\$ 1,035,194.89
General administration	\$ 664,684.56	\$ 381,525.39
Programs	\$ 665,000.00	\$ 327,999.82
Professional Services	\$ 50,000.00	\$ 12,877.50
Total Expenses	<u>\$ 2,973,152.00</u>	<u>\$ 1,757,597.60</u>
Quarterly Surplus or Deficit	<u>\$ (0.00)</u>	<u>\$ (328,285.61)</u>