

**Second Quarter
Statement of Operations
For The Period End September 30th 2020**

	2020-21 Budget	2020-21 Actual
Revenues		
Government of Bermuda Grants	\$ 5,204,467.80	\$ 4,278,967.00
Sponsorship	\$ 25,000.00	\$ 9,000.00
Fees for Services	\$ 179,250.00	\$ 32,621.17
Investment Income	\$ 3,750.00	\$ -
Miscellaneous	\$ 100.00	\$ 7,260.38
Deferred Contribution	\$ 350,000.00	\$ -
Total Revenues	\$ 5,762,567.80	\$ 4,327,848.55
Expenses		
Salaries & Benefits	\$ 1,552,478.80	\$ 720,143.90
General administration	\$ 716,976.80	\$ 332,822.10
Programs	\$ 3,463,112.20	\$ 779,991.54
Professional Services	\$ 30,000.00	\$ 9,880.00
Total Expenses	\$ 5,762,567.80	\$ 1,842,837.54
Quarterly Surplus or Deficit	\$ (0.00)	\$ 2,485,011.01