

2018/19 Fiscal Year
Third Quarter Statement of Operations
For the period ending December 31 2018

DRAFT

	2018-19 Budget	2018-19 Actual
Revenues		
Government of Bermuda Grants	\$ 2,563,752.00	\$ 1,656,876.00
Sponsorship	\$ 45,000.00	\$ 35,972.50
Fees for Services	\$ 136,000.00	\$ 41,281.73
Investment Income	\$ 5,200.00	\$ -
Miscellaneous	\$ 9,601.00	\$ 23,254.75
Deferred Contribution	\$ 170,000.00	\$ 27,126.64
Total Revenues	<u>\$ 2,929,553.00</u>	<u>\$ 1,784,511.62</u>
Expenses		
Salaries & Benefits	\$ 1,344,726.51	\$ 769,227.15
General administration	\$ 488,826.45	\$ 407,574.29
Programs	\$ 1,061,000.04	\$ 599,710.18
Professional Services	\$ 35,000.00	\$ 8,000.00
Total Expenses	<u>\$ 2,929,553.00</u>	<u>\$ 1,784,511.62</u>
Quarterly Surplus or Deficit	<u>\$ -</u>	<u>\$ -</u>