



**BEDC MICRO-LOAN PROGRAMME
APPLICATION FORM**

Name of Separate Contact (not residing with you)

Telephone Number

- Do you have any outstanding debts with Bermuda Credit Association? Yes No
- Do you have any outstanding judgments or are you a defendant in any suits or legal actions? Yes No
- Do you have any obligations as an endorser, co-maker, or guarantor? Yes No
- Have you ever been convicted of an offense for fraud, dishonesty, or violence? Yes No

REPRESENTATION AND UNDERTAKING OF APPLICATION

I have approached BEDC for a micro loan in the sum of BD\$ for the purpose mentioned above.

If as a result of this application, I receive a loan from BEDC, I give the following representation and undertake:

- A) I will incur no further business and/or personal debt incurred without BEDC’s approval for the duration of my micro-loan.
- B) You are hereby authorised to ask for and receive all such information concerning my loan as you shall reasonably require to assess the status of any loan given to me.
- C) I will provide to you, on a monthly basis, all such financial and other details of my business venture as you reasonably require to assess the status of the loan or guarantee.
- D) I shall, if you so require, consult such advisor or advisors as you may nominate (subject to prior agreement of any fee which may be involved) to assist me in the establishment or conduct of my business venture, and to authorise such advisor or advisors to discuss the status of my business venture with you and to pass on to you such recommendations as shall have been made to me.
- E) I understand that my failure to comply with the representations and undertaking hereby given may result in any loan by you being called.
- F) I understand that should I fail to pay the loan, I will be responsible to pay all legal and collection costs involved in the recovery of the said sum.

Date: _____

Signed: _____

Please attach copy of photo ID to the completed application form.

Please note the information provided to BEDC as a result of this application will remain confidential to BEDC and will only be used for the purposes of this application, as well as, data collection and research related to the assessment of the effectiveness of the Micro-Loan Programme itself.