



**2018/19 Fiscal Year**  
**Second Quarter Statement of Operations**  
**For the period ending September 30 2018**

**DRAFT**

	2018-19 Budget	2018-19 Actual
<b>Revenues</b>		
Government of Bermuda Grants	\$ 2,563,752.00	\$ 1,178,430.00
Sponsorship	\$ 45,000.00	\$ 2,500.00
Fees for Services	\$ 136,000.00	\$ 27,907.13
Investment Income	\$ 5,200.00	\$ -
Miscellaneous	\$ 9,601.00	\$ 11,215.75
Deferred Contribution	\$ 170,000.00	\$ -
<b>Total Revenues</b>	<u>\$ 2,929,553.00</u>	<u>\$ 1,220,052.88</u>
<b>Expenses</b>		
Salaries & Benefits	\$ 1,344,726.51	\$ 544,315.69
General administration	\$ 488,826.45	\$ 249,862.99
Programs	\$ 1,061,000.04	\$ 328,673.72
Professional Services	\$ 35,000.00	\$ 8,000.00
<b>Total Expenses</b>	<u>\$ 2,929,553.00</u>	<u>\$ 1,130,852.40</u>
<b>Quarterly Surplus or Deficit</b>	<u>\$ -</u>	<u>\$ 89,200.48</u>