



				2016-2017 Fiscal Year		
				Statement of Operations		
				3rd Quarter Period Ending December 31st 2016		
				Budget		Actual
Revenues						
Government of Bermuda Grants				\$ 1,405,000.00		\$ 1,117,500.00
Sponsorship				\$ 10,000.00		\$ 72,147.00
Fees for Services				\$ 28,400.00		\$ 19,017.75
Investment Income				\$ 8,000.00		\$ 35,400.00
Miscellaneous				\$ 6,700.00		\$ 3,768.75
Deferred Contribution				\$ -		\$ 13,721.27
Total Revenues				\$ 1,458,100.00		\$ 1,261,554.77
Expenses						
Salaries & Benefits				\$ 1,048,347.01		\$ 805,085.65
General Administration				\$ 321,408.04		\$ 214,160.39
Programs				\$ 75,737.54		\$ 178,549.45
Professional Services				\$ 70,500.00		\$ 58,491.50
Total Expenses				\$ 1,515,992.59		\$ 1,256,286.99
Quarterly Surplus or Deficit				\$ (57,892.59)		\$ 5,267.78