



2016-2017 Fiscal Year
Statement of Operations
2nd Quarter Period Ending September 30th 2016

	Budget	Actual
Revenues		
Government of Bermuda Grants	\$ 1,405,000.00	\$ 707,250.00
Sponsorship	\$ 10,000.00	\$ 22,197.00
Fees for Services	\$ 28,400.00	\$ 15,432.50
Investment Income	\$ 8,000.00	\$ 15,400.00
Miscellaneous	\$ 6,700.00	\$ 2,183.75
Deferred Contribution	\$ -	\$ -
Total Revenues	\$ 1,458,100.00	\$ 762,463.25
Expenses		
Salaries & Benefits	\$ 1,048,347.01	\$ 597,461.79
General Administration	\$ 376,908.04	\$ 129,686.31
Programs	\$ 75,737.54	\$ 52,216.31
Professional Services	\$ 15,000.00	\$ 58,491.50
Total Expenses	\$ 1,515,992.59	\$ 837,855.91
Quarterly Surplus or Deficit	\$ (57,892.59)	\$ (75,392.66)