



				2016-2017 Fiscal Year		
				Statement of Operations		
				1st Quarter Period Ending June 30th 2016		
				Budget		Actual
<b>Revenues</b>						
Government of Bermuda Grants				\$	1,405,000.00	\$ 343,000.00
Sponsorship				\$	10,000.00	\$ 21,947.00
Fees for Services				\$	28,400.00	\$ 5,365.00
Investment Income				\$	8,000.00	\$ -
Miscellaneous				\$	6,700.00	\$ 1,640.00
Deferred Contribution				\$	-	\$ -
<b>Total Revenues</b>				<b>\$</b>	<b>1,458,100.00</b>	<b>\$ 371,952.00</b>
<b>Expenses</b>						
Salaries & Benefits				\$	1,048,347.01	\$ 268,944.19
General Administration				\$	376,908.04	\$ 62,984.23
Programs				\$	75,737.54	\$ 29,233.28
Professional Services				\$	15,000.00	\$ 649.00
<b>Total Expenses</b>				<b>\$</b>	<b>1,515,992.59</b>	<b>\$ 361,810.70</b>
<b>Quarterly Surplus or Deficit</b>				<b>\$</b>	<b>(57,892.59)</b>	<b>\$ 10,141.30</b>